

Pacific Islands Renewable Energy Investment Program

Description

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Helping free **SIDS** from their diesel dependence.

This programme covers seven **Small Island Developing States (SIDS)** which are some of the world's smallest, most isolated economies. They are the Cook Islands, Tonga, Republic of Marshall Islands, **Federated States of Micronesia**, Papua New Guinea, Nauru and Samoa. Power generation costs in these countries is among the highest because of their reliance on imported diesel, along with the high transportation costs from distributing the diesel to often highly dispersed populations.

All **SIDS** targeted in this programme recognize the benefits of shifting from diesel to renewable energy. This will lead to not only reduced **greenhouse gas** emissions but also enhanced energy **security** and improved balance of payments through reduced fossil fuel imports. But they also face various barriers in achieving this aim. This includes the high initial costs of installing renewable energy, the current lack of private sector investment and the pressing need for energy sector reforms.

This programme will initiate a number of paradigm-shifting moves across the seven **SIDS**. These include feasibility studies on how to expand renewable energy coverage, reform power utility management and encourage private sector engagement by identifying opportunities for independent power providers. Broad initiatives to move **SIDS** to renewable energy are being kicked off by an element within the programme to assist the Cook Islands install battery storage. This will help spur private sector investment to pave the way towards Cook Islands' national target of 100 percent renewable energy by 2020.

Project Status	Current
Start Date	Sunday, January 1, 2017
End Date	Tuesday, December 31, 2030
Duration	15 years
Short Title	Pacific Islands Renewable Energy Investment Program
Project Type	Field Implementation
Total Funding	26,000,000
Donor Currency	USD
Project Scope	National

Implementing Countries

[Cook Islands](#)

Project Donor(s)

[Green Climate Fund \(GCF\)](#)

- Funding Amount: USD 26,000,000

Related Links

[Green Climate Fund Website - Cook Islands Project Page](#)

Implementing Organisation(s)

[Government of Cook Islands](#)

[Te Aponga Uira](#)

Development Partner(s)

[Asian Development Bank](#)

Tags

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