



Pacific
Community
Communauté
du Pacifique



SPREP
Secretariat of the Pacific Regional
Environment Programme

giz Deutsche Gesellschaft
für Internationale
Zusammenarbeit (GIZ) GmbH



PACIFIC ISLANDS
FORUM SECRETARIAT



Kiribati, Samoa, Solomon Islands, Tuvalu, Vanuatu

Climate Finance Readiness for the Pacific (CFRP)

Project Progress Update

May 2016 – March 2018

Presentation to the Regional Steering Committee of the
SPC/GIZ programme Coping with Climate Change in the Pacific Island Region

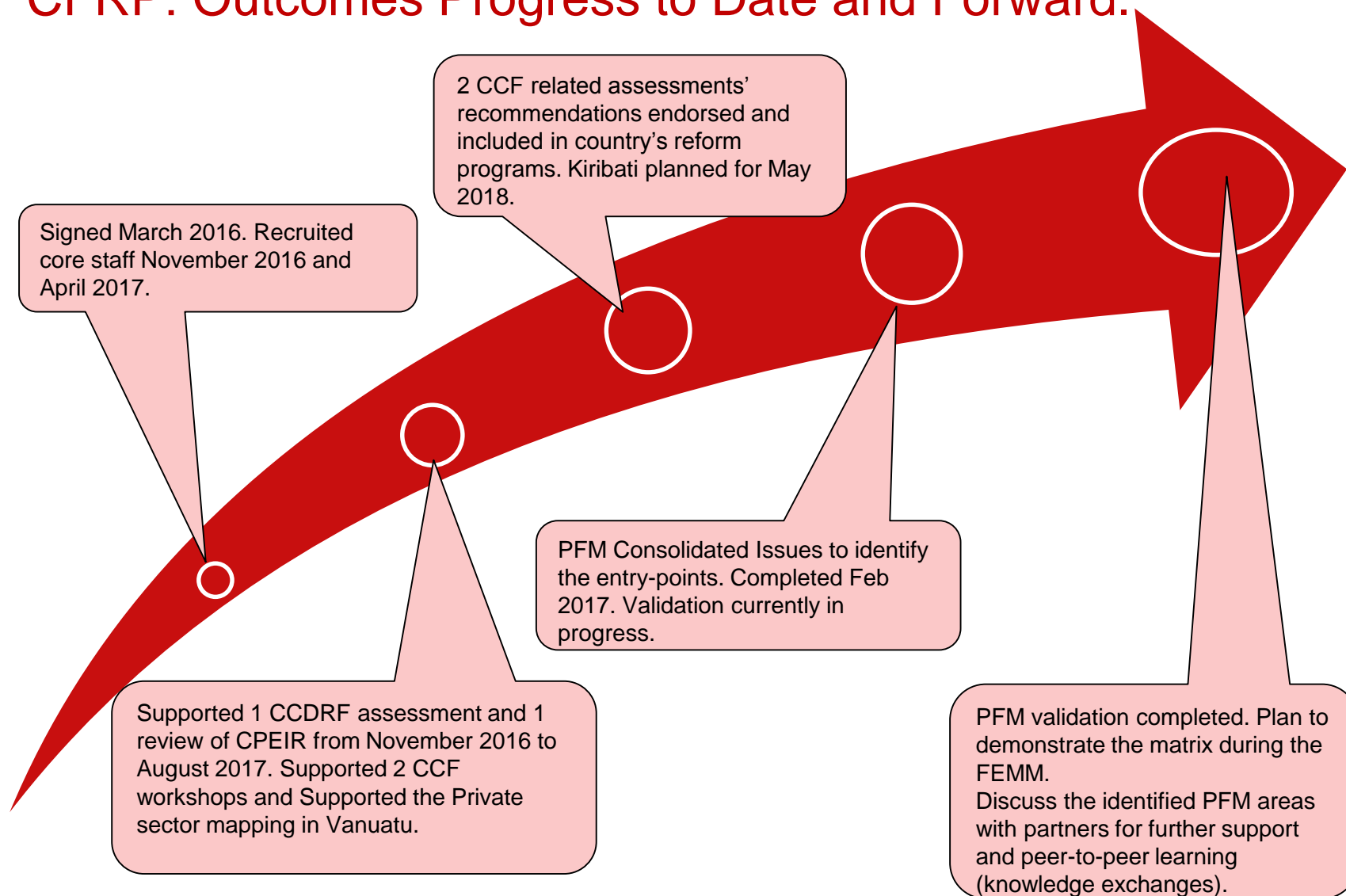
21 March 2018
Holiday Inn, Suva, Fiji



Background: The CFRP Project

- ❑ **CFRP:** Part of the Coping with Climate Change in the Pacific Island Region (umbrella project)
- ❑ **Objective:** Strengthening the capacity of Pacific Island Countries to access climate change finance, including national GCF accreditations
- ❑ **Outcomes:** (1) Improving of PFM System (National System absorptive capacity) and (2) Project Conceptual Development for pipeline projects
- ❑ **Implementing partners:** GIZ, PIFS, SPC and PFTAC
- ❑ **Time frame:** 2016 – 2018
- ❑ **Funding:** EUR1.5m - DFAT

CFRP: Outcomes Progress to Date and Forward.



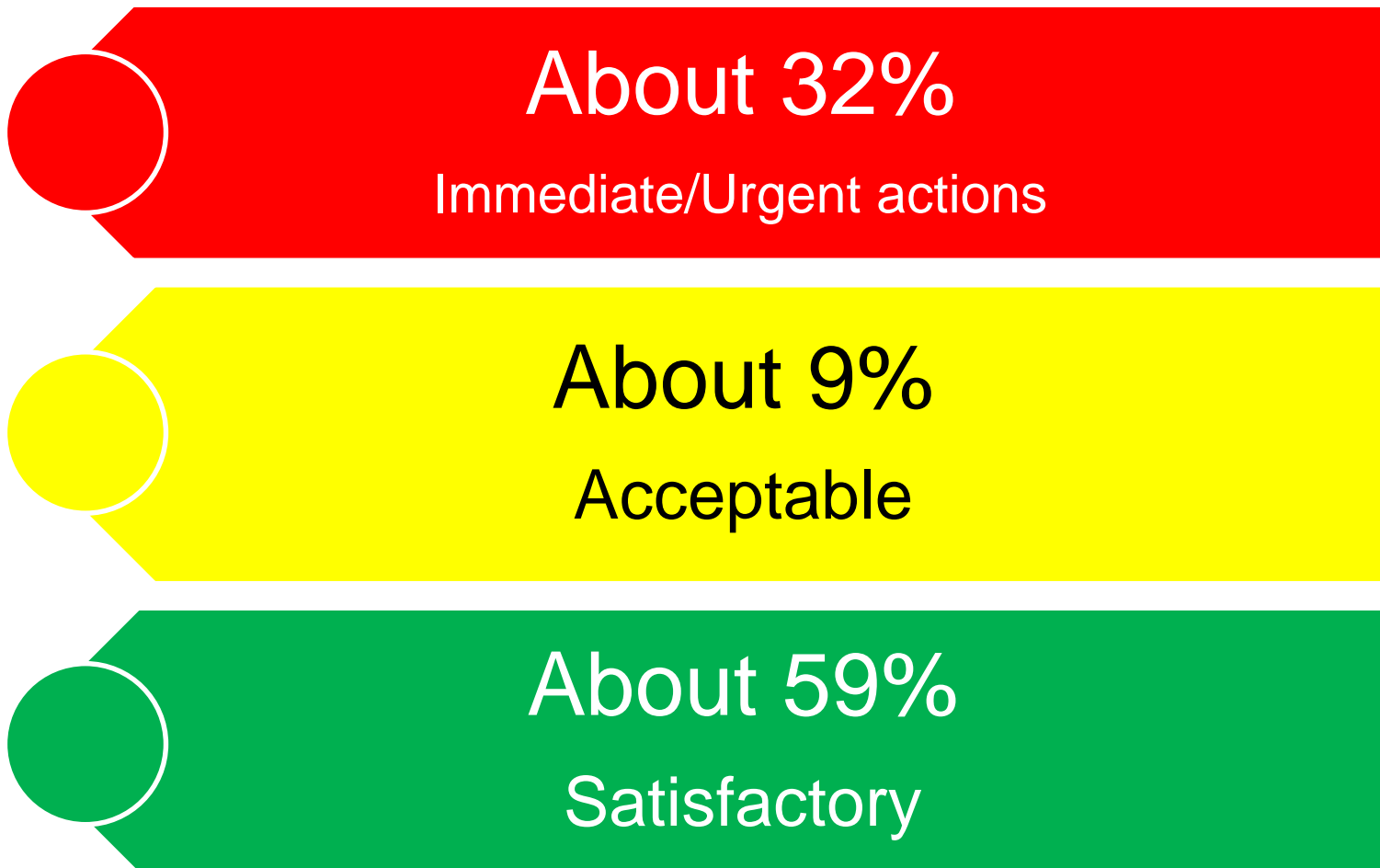
Main areas of support in PFMS

- Specific country's activities:

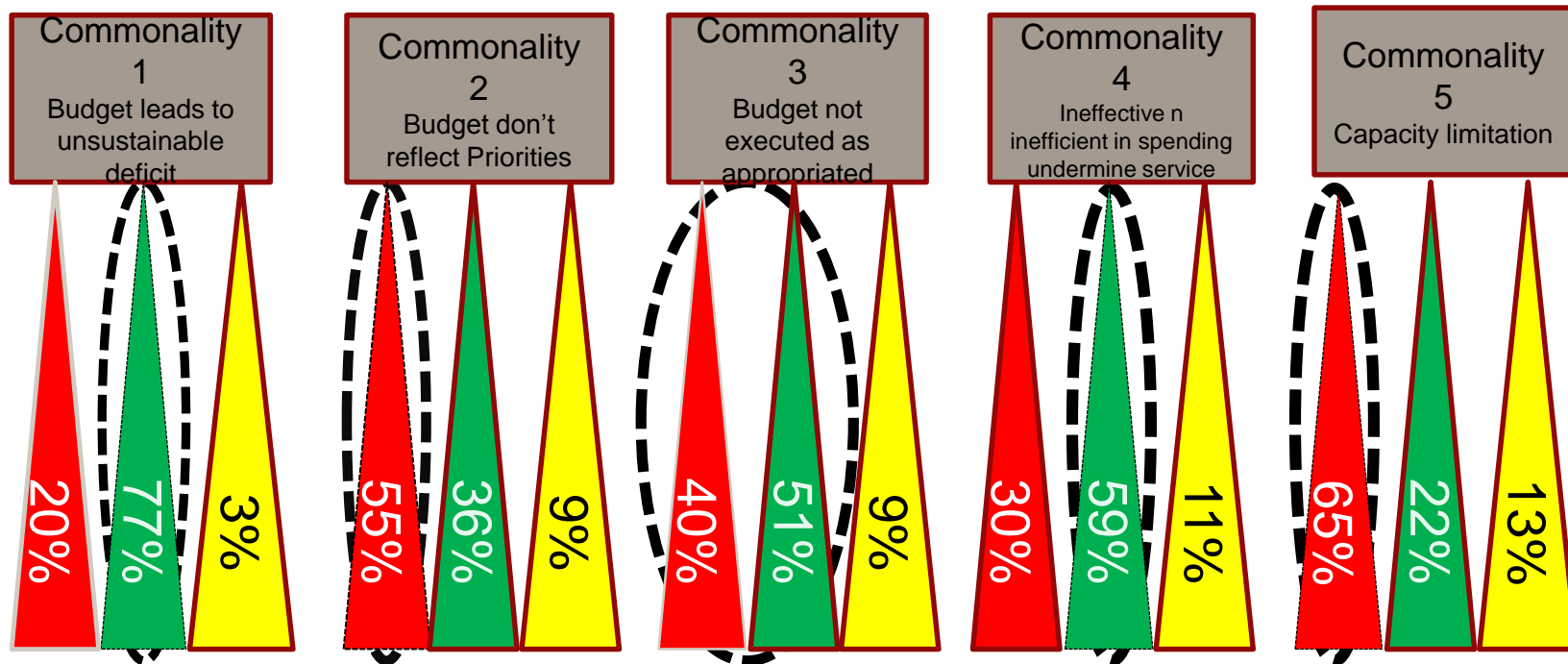
Country	Pre-CFRP	The Post-CFRP and Current
Kiribati	No CCDFRA	<ul style="list-style-type: none"> Supported joint 2017 PEFA Planned IA support and capacity building of staff CCDFRA set for April/May 2018
Tuvalu	No internal audit support	<ul style="list-style-type: none"> Established IA with clear roles and procedures Prioritising PFM Roadmap activities
Samoa	No CCF access awareness	<ul style="list-style-type: none"> Supported CF awareness workshop Identified entry-points Planned private sector mapping
Solomon Islands	No CCDFRA	<ul style="list-style-type: none"> Supported the CCDFRA Review of financial regulations Scoping of CFU establishment
Vanuatu	No CCF access awareness	<ul style="list-style-type: none"> Private sector mapping Planned review of financial regulations and website development Supported the PS trade shows Supported the review of the CPEIR



PFMS Consolidated Matrix- Initial findings



Overall PFMS Analysis by Regional Commonalities





Future Outlook

- Jointly work with the countries to progress the prioritised activities relating to PFM strengthening and improved access to climate finance
- Recommendations from CCDRF assessments endorsed and to be included in the PFM reform roadmap
- Build capacity of Ministry of Finance staff and other relevant agencies through peer-to-peer learning (exchange programme)
- Expansion of regional consolidation and identification of the PFM issues to other non-project countries
- Private sector mapping helps identify opportunities for climate finance access
- Creating more engagement between Private Sectors and NDAs and Accredited Entities, via workshops/seminars



Thank you for your attention

Any Questions..??