

THE GREEN CLIMATE FUND

*A conversation amongst friends
with some Samoan and Pacific biases*



a Pacific Journey in uncharted waters, some important signposts

Niue (3rd PCCR, Mar 2011)

- receipt of mandate, overall guidance and well-wishes

Singapore (Asia-Pacific Dialogue on CC, Aug 2011)

- the water-stop, validation of work and reflection

Samoa (Pacific pre-COP17 prep meeting, Oct 2011)

- Return to ones roots with finishing line in sight

South Africa (4th meeting Transitional Committee
Oct 2011)



Some daunting Pacific asks

- **We need certainty;**
 - Size matters, everything is relative and small is beautiful;
- **We need choices;**
 - In context of entities to access GCF funding;
- **We need simplified approval processes**
 - Level of funding and approval should be evenly matched,
- **You heard us, Adaptation is in our DNA**
 - Adaptation and mitigation are both sides of the same coin and should be treated equally;
- **Don't tell us, Help us**
 - We must be ready to stake our claim for our share of GCF resources when it is open for business. And please hear us.



GCF's Governing Instrument

- Minimum floor of 50% of adaptation allocation particularly for vulnerable groups
- Access to GCF resources through National, Regional and International Implementing entities accredited by the GCF Board;
- Simplified approval process for certain activities, particularly small scale activities;
- Fund will aim for a 50-50 balance between mitigation and adaptation;
- Readiness & preparatory direct support of up to \$300000 to help/support NDAs/Focal Points;
- Country ownership is central pillar of the Funds operating principles



The NDA – Point of Departure for engaging with the GCF

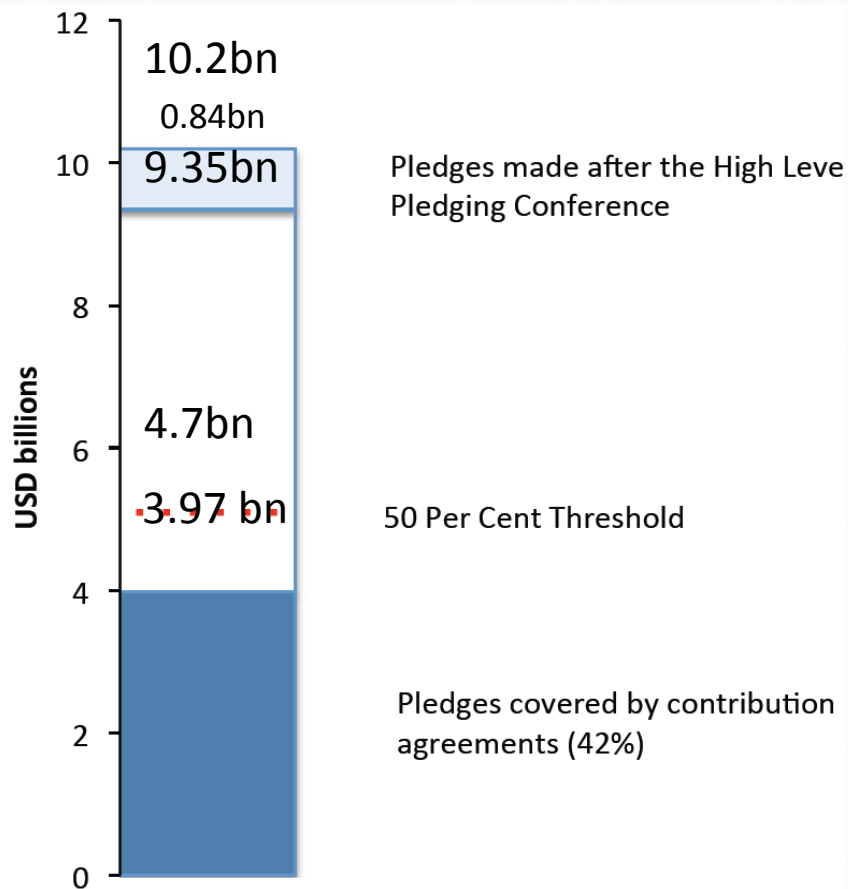
- All countries need to nominate a National Designated Authority or Focal Point
- Primary coordination point in the national government for all GCF activities
- All project proposals need the written approval by the NDA

Status of National Designate Authority [NDA]

Country	ND A
Cook Islands	3
Fiji	3
Kiribati	3
Marshall Islands	3
Micronesia	3
Nauru	3
Niue	3
Palau	3

Country	ND A
Papua New Guinea	3
Samoa	3
Solomon Islands	3
Timor-Leste	3
Tonga	3
Tuvalu	
Vanuatu	3

Status of Contribution Agreements on 30 April 2015: 42%



Country	Pledge (\$million)	Signed (\$million)	%
Australia	186.9	0.0	0.00
Canada	277.0	0.0	0.00
France	1035.5	577.9	55.81
Germany	1,000.3	1,000.3	100.00
Japan	1,500.0	0.0	0.00
Norway	257.9	257.9	100.00
Sweden	581.2	581.2	100.00
UK	1,211.0	1,211.0	100.00
US	3,000.0	0.0	0.00

Figure 2. Overview of the status of Contribution Agreements by Key Contributors

Brief Summary – What are the innovations that the GCF brought?

1. Scale and Impact	2. Governance	3. Access	4. Allocation
<ul style="list-style-type: none"> Promote a paradigm shift and help developing countries transform their economies and put them on a low emission and climate-resilient pathway Projects need to be compatible with 2°C Country -driven and in line with countries priorities 	<ul style="list-style-type: none"> Board comprised of an equal number of members from developed countries and developing countries Dedicated seats for SIDS and LDCs 	<ul style="list-style-type: none"> Recipient countries will be able to utilize national , regional , direct access or access through international intermediaries and implementing entities accredited by the Fund Fast-track accreditation process for entities accredited with other Funds Readiness support to build capacity of direct access institutions 	<ul style="list-style-type: none"> 50 per cent Minimum floor for adaptation financing to SIDS, LDCs 50:50 allocation between adaptation and mitigation activities The allocation of resources will be based on results

What Pacific needs to do to ensure that these innovation materialize on the ground?

- Be proactive in communicating with the GCF Secretariat
- Move quickly in identifying the institutions of choice for accessing the Fund
- Use accredited entities in the region while developing national capacities to benefit from the first round of project approvals
- Develop ambitious project proposals to utilize the minimum floor for SIDS, LDCs and Africa under the adaptation window
- Make strategic use of the Fund's readiness and preparatory support programme