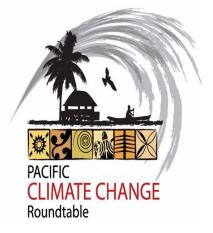


Cook Islands: Getting Accreditation as an NIE to the Adaptation Fund



Ministry of Finance and Economic Management (MFEM)

Presentation Content

1.Accreditation Process

2.Roadmap to build systems and capability

3.Challenges

4. Way Forward

5.Questions



Our Accreditation Process

- ✓ Endorsement from Delegated Authority completed in 2012 (MFAI)
- Ministry of Finance & Economic Management confirmed as nominated NIE
- UNDP Initial Assessment of NIE capability to understand gaps early 2012
- ✓ Funds received to employ TA (EU-SPC-GCCA-PSIS)
- Successfully recruited TA to complete application to the AF panel (Frankfurt School of Finance and Management)
- ✓ Final Inception and Analysis Report Completed
- $\checkmark\,$ Roadmap to build systems and capability where required
- $\checkmark\,$ Submitted an application in December 2014
- ✓ Received panel feedback on March 2015 (interactive)



Roadmap to build systems and capability

- Gaps were identified in the documentation and/or capacity
- Included training to familiarise our role of a NIE if accredited
- To build long-term climate finance readiness of the Cook Islands to secure domestically and international additional sources of finance for carrying out climate adaptation activities and projects
- TA support to build capacity in areas of Anticorruption, Activity Management, Procurement, and Transparency



Challenges

- Resource/Capacity constraints realistic timeframes
- Capability Utilise Finance Ministries and TA resource
- Timing a lot of processes underway, but not fully implemented or have evidence of "history"
- Complexity of the process
- Difficulty of others in attaining RIE/NIE



Way Forward

- Encourage more training and capacity building in the Pacific on the accreditation process
- The accreditation process has provided an opportunity in strengthening our country systems to ensure development partners have confidence in our systems
- Challenges can be overcome, and NIE is worth the pursuit as we continue to build on our systems and capability in the process leading to a stronger Cook Islands

