



Climate Change Financing

ADB, GCF, and the Pacific

Pacific Climate Change Roundtable, Apia, Samoa

13 May 2015

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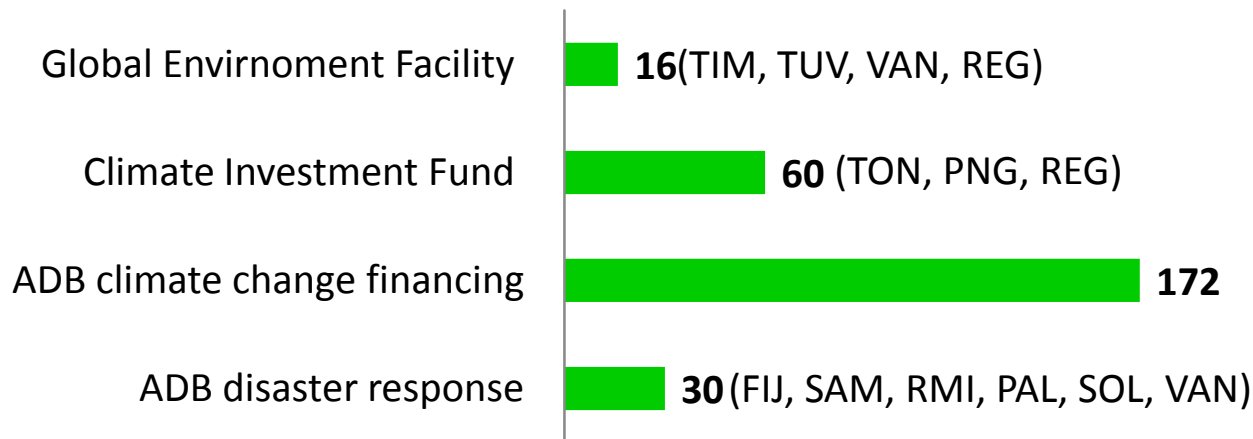
Content

- ADB's climate change program
- Green Climate Fund (GCF)
- ADB and GCF for the Pacific

ADB's Climate Change Program

- Climate and disaster proofing, renewable energy
- Climate change, disaster concerns integrated in all projects
- Knowledge work
- Financing

Climate Change & Disaster Response Finance (\$million, since 2011)



Green Climate Fund: Basics

- Established in 2010, \$10.2 billion pledged
- 50:50 allocation for mitigation & adaptation
- $\geq 50\%$ adaptation in vulnerable countries (including SIDS)
- Project proposal consideration starting October
- 7 accredited entities so far:
 - ✓ 3 international (inc. ADB)
 - ✓ 2 regional (inc. SPREP)
 - ✓ 2 national
- Project categories

Green Climate Fund: **Priorities**

Potential Investment Priorities	Targeted Geographical Region
Climate-compatible cities	Africa, Asia, Latin America, Eastern Europe
Climate-smart agriculture	Africa, Asia, with emphasis on LDCs
Forests and climate change	Africa, Asia, Latin America,
Resilience in SIDS	SIDS
Energy generation and access	Africa, Asia, with emphasis on energy access in LDCs

LDC = least developed countries; SIDS = small island developing states

Green Climate Fund:

Investment Criteria, Terms & Conditions

- Investment criteria
- Grants with and without repayment
- Concessional loans to the public sector
- Terms follow country classification (July)

ADB & GCF for the Pacific

- 3 ways to access GCF for PDMCs
 - ✓ International entity (including ADB) ←
 - ✓ Regional entity (including SPREP)
 - ✓ National and subnational
- ADB helps develop pipeline & proposals, facilitate approval
- 2 project concepts submitted (for October consideration)
 - ✓ Solomon Islands: Transport Infrastructure
 - ✓ Fiji: Urban Water Supply and Wastewater Management
- Ideas and proposals for smaller countries

ADB & GCF for the Pacific

- PDMC support needed
 - ✓ Identify project pipeline consistent with government priorities
 - ✓ Prepare and endorse GCF proposals