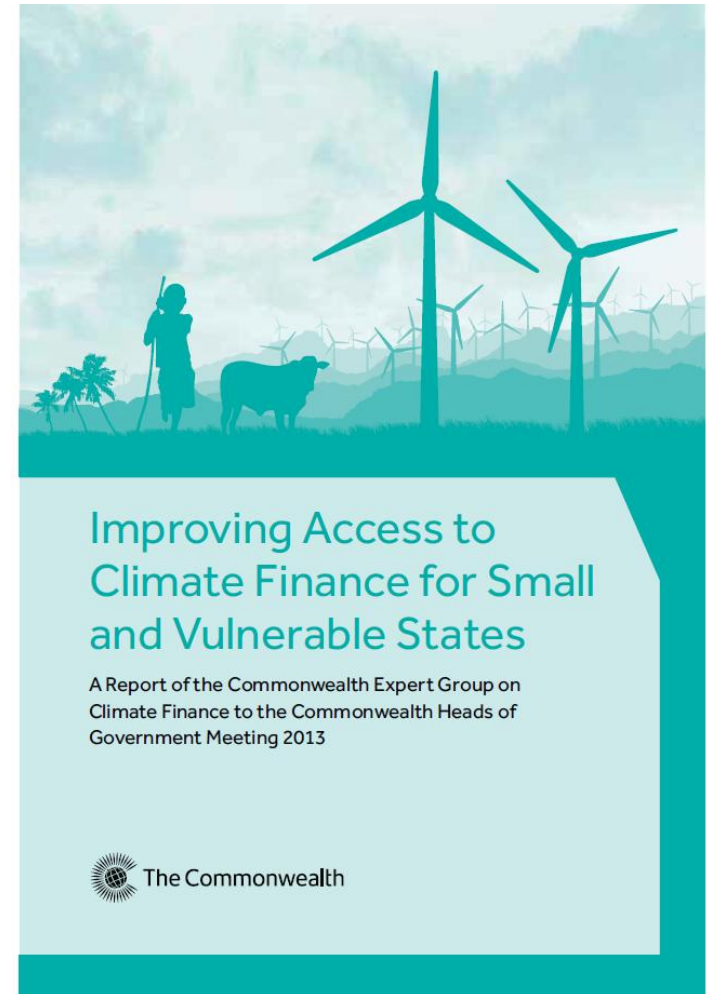

Climate Finance Skills Hub



The Commonwealth

What is the Issue

- Commonwealth Expert Group on Climate Finance Report (2013)
- As shown climate finance exists but not flowing properly to those that need it the most (SIDS, LDCs)



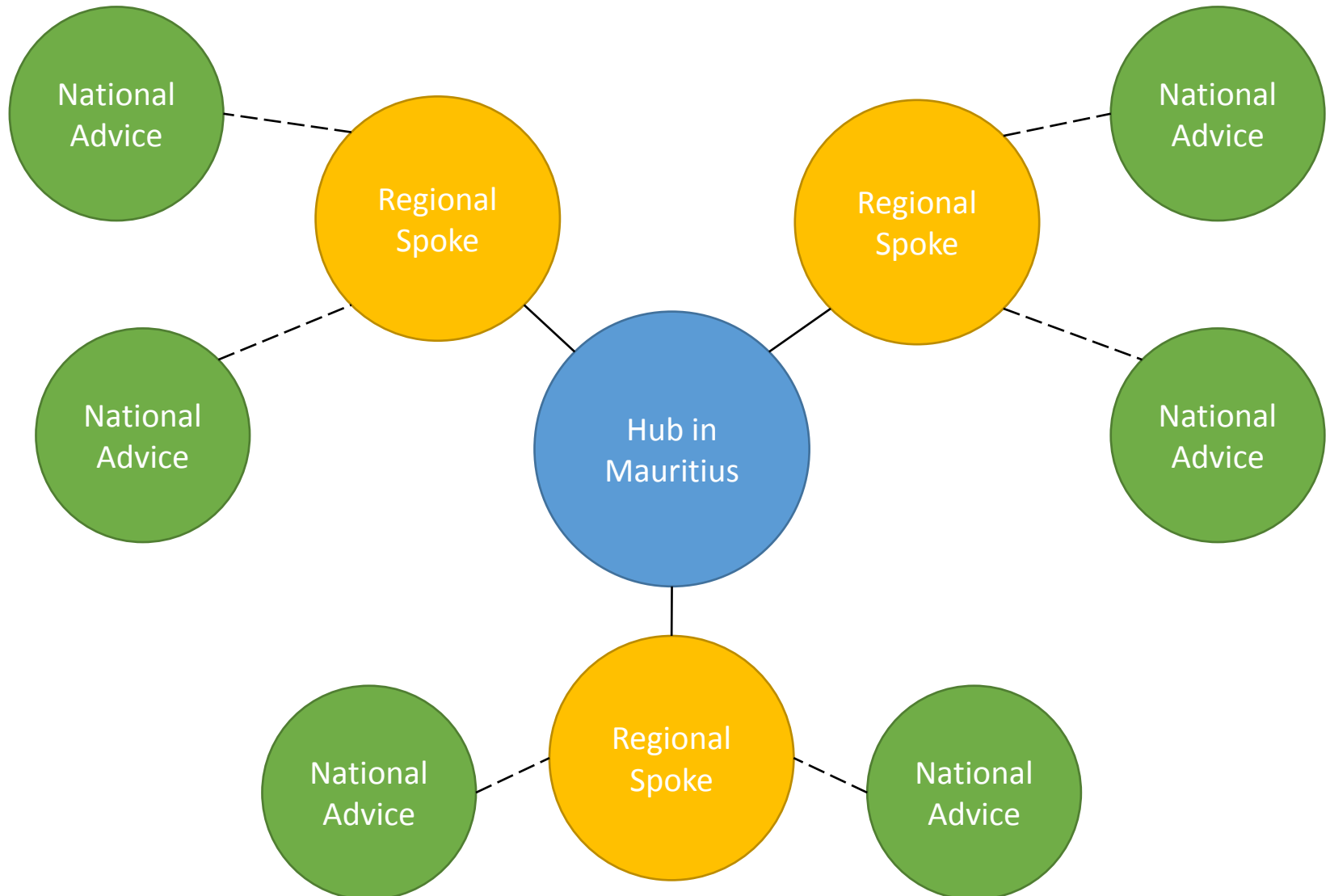
Scoping Report 2014 Interview Findings

- Human resources are the most often cited constraint
 - Different needs:
 - LDCs: needs identification and access
 - SIDS: project implementation and M&E
 - Knowledge stays with climate finance “readiness” teams
- **What is needed is long-term commitment and embedding long-term capacity**

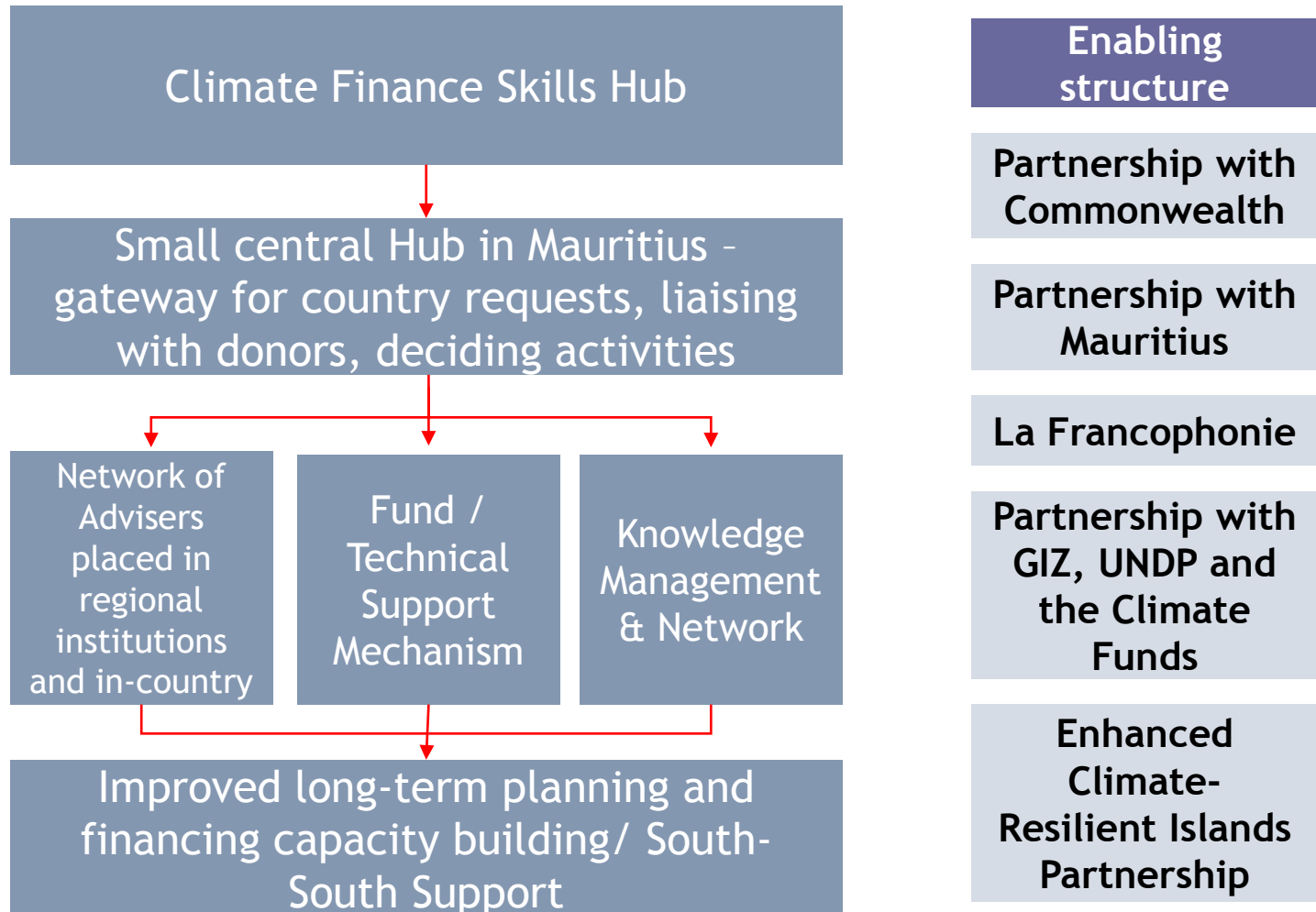
Design Principles for the Hub

- Non-duplication
- Institutionally light
- Dovetails with other readiness work
- Hub and Spoke design putting boots on the ground
- South-South exchange
- Learning loops
- Benefits to whole of region

Network of Advisers = central delivery mechanism



Services of the Hub



Risks

- High risks - unrealistic expectations by beneficiaries of accelerated flows of finance to countries, and a duplication of efforts with other initiatives
- Medium risks - insufficient resources, a lack of commitment by donors, a lack of internal and external credibility and a disconnect from country needs
- Country risks - Prioritisation, loss of skilled staff

Pilot Phase until CHOGM 2015

- **To November 2015: Proof of Concept for CHOGM:**
 - Initial regional advisers: Caribbean (CCCCC); Indian Ocean (IOC) and Pacific (SPREP)
 - Placement of Hub Coordinator and support team
 - Government of Mauritius finalise logistics and recruitment of Hub staff
 - Partners established and extra budgetary resources agreed

Conclusion

- The Climate-Finance Skills Hub draws on Commonwealth strengths
- Elaborated through a robust scoping phase and based on a clear set of design principles
- Fills a clear niche and delivers added-value in international efforts to support small and vulnerable states in their access to climate finance
- Complementary mechanism through which climate resilience and sustainable development in small and vulnerable states is improved through enhanced embedded capacity to plan for, access, manage, use and monitor climate finance

Climate Finance Skills Hub



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